

**Registration number 02198573**

**Brookland Management Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 December 2010**

**Bolton & Co  
Chartered Accountants**

**14 Warrington Street  
Ashton Under Lyne  
Lancashire**

# Brookland Management Limited

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## **Brookland Management Limited**

### **Directors' report for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010.

#### **Principal activity**

The principal activity of the company continued to be that of managing the flats known as Woodbourne Court, Sale.

#### **Directors**

The directors who served during the year are as stated below:

David Moss

John Ryan

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 3 February 2011 and signed on its behalf by

**John Ryan**  
**Secretary**

**Brookland Management Limited**

**Accountants' report to the Board of Directors on the preparation  
of the unaudited financial statements of Brookland Management Limited  
for the year ended 31 December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brookland Management Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Brookland Management Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Brookland Management Limited. You consider that Brookland Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
**Bolton & Co**  
**Chartered Accountants**  
  
**14 Warrington Street**  
**Ashton Under Lyne**  
**Lancashire**

**Date: 3 February 2011**

**Brookland Management Limited**

**Profit and loss account  
for the year ended 31 December 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	8,400	8,400
Administrative expenses		(14,117)	(6,360)
<b>Operating (loss)/profit</b>	<b>3</b>	(5,717)	2,040
Other interest receivable and similar income		4	7
<b>(Loss)/profit on ordinary activities before taxation</b>		(5,713)	2,047
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the year</b>	<b>7</b>	(5,713)	2,047
Retained profit brought forward		18,785	16,738
<b>Retained profit carried forward</b>		13,072	18,785

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Brookland Management Limited**

**Balance sheet  
as at 31 December 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		7,308		7,512
<b>Current assets</b>					
Cash at bank and in hand		6,533		11,823	
		<u>6,533</u>		<u>11,823</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(754)</u>		<u>(535)</u>	
<b>Net current assets</b>			<u>5,779</u>		<u>11,288</u>
<b>Total assets less current liabilities</b>			<u>13,087</u>		<u>18,800</u>
<b>Net assets</b>			<u>13,087</u>		<u>18,800</u>
<b>Capital and reserves</b>					
Called up share capital	6		15		15
Profit and loss account	7		13,072		18,785
<b>Shareholders' funds</b>			<u>13,087</u>		<u>18,800</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Brookland Management Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 3 February 2011 and signed on its behalf by

**David Moss**  
**Director**

**John Ryan**  
**Director**

**Registration number 02198573**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

## Brookland Management Limited

### Notes to the financial statements for the year ended 31 December 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	15% Straight Line

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating (loss)/profit

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	204	204
	<u>204</u>	<u>204</u>

**Brookland Management Limited**

**Notes to the financial statements  
for the year ended 31 December 2010**

..... continued

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2010	7,500	1,359	8,859
At 31 December 2010	<u>7,500</u>	<u>1,359</u>	<u>8,859</u>
<b>Depreciation</b>			
At 1 January 2010	-	1,347	1,347
Charge for the year	-	204	204
At 31 December 2010	<u>-</u>	<u>1,551</u>	<u>1,551</u>
<b>Net book values</b>			
At 31 December 2010	<u>7,500</u>	<u>(192)</u>	<u>7,308</u>
At 31 December 2009	<u><u>7,500</u></u>	<u><u>12</u></u>	<u><u>7,512</u></u>
<b>5. Creditors: amounts falling due within one year</b>		<b>2010 £</b>	<b>2009 £</b>
Trade creditors		116	116
Accruals and deferred income		638	419
		<u>754</u>	<u>535</u>
<b>6. Share capital</b>		<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>			
15 Ordinary shares of £1 each		<u>15</u>	<u>15</u>
<b>Equity Shares</b>			
15 Ordinary shares of £1 each		<u>15</u>	<u>15</u>

**Brookland Management Limited**

**Notes to the financial statements  
for the year ended 31 December 2010**

..... continued

<b>7. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2010</b>	18,785	18,785
Loss for the year	(5,713)	(5,713)
<b>At 31 December 2010</b>	<u>13,072</u>	<u>13,072</u>

**Brookland Management Limited**

**The following pages do not form part of the statutory accounts.**

**Brookland Management Limited**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 December 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>				
Service Charge		8,400		8,400
		<u>8,400</u>		<u>8,400</u>
<b>Administrative expenses</b>				
Insurance	1,810		1,684	
Light and heat	245		287	
Cleaning	1,605		1,485	
Repairs and renewals	7,699		712	
Gardening	1,980		1,498	
Accountancy	505		394	
General expenses	69		96	
Depreciation on fixtures, fittings and equipment	204		204	
		<u>14,117</u>		<u>6,360</u>
<b>Operating (loss)/profit</b>	68%	(5,717)	24%	2,040
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	4		7	
	<u>4</u>		<u>7</u>	
		4		7
<b>Net (loss)/profit for the year</b>		<u>(5,713)</u>		<u>2,047</u>