

Registration number 02198573

Brookland Management Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2009

**Bolton & Co
Chartered Accountants**

**14 Warrington Street
Ashton-under-Lyne
Lancashire
OL6 6AS**

Brookland Management Limited

Company information

Directors	David Moss John Ryan
Secretary	John Ryan
Company number	02198573
Accountants	Bolton & Co 14 Warrington Street Ashton Under Lyne Lancashire OL6 6AS
Business address	14 Woodbourne Court Woodbourne Road Sale Cheshire M33 3TT
Bankers	The Royal Bank of Scotland 14 - 16 The Mall Sale M33 1XZ

Brookland Management Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Brookland Management Limited
Directors' report
for the year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009.

Principal activity

The principal activity of the company continued to be that of managing the flats known as Woodbourne Court, Sale.

Directors

The directors who served during the year are as stated below:

David Moss
John Ryan

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 30 March 2010 and signed on its behalf by

John Ryan
Secretary

Brookland Management Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Brookland Management Limited**

In accordance with the engagement letter dated 22 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bolton & Co
Chartered Accountants

30 March 2010

14 Warrington Street
Ashton Under Lyne
Lancashire
OL6 6AS

Brookland Management Limited

**Profit and loss account
for the year ended 31 December 2009**

		2009	2008
	Notes	£	£
Turnover	2	8,400	8,385
Administrative expenses		(6,360)	(7,196)
Operating profit	3	2,040	1,189
Other interest receivable and similar income		7	106
Profit on ordinary activities before taxation		2,047	1,295
Tax on profit on ordinary activities		-	-
Profit for the year	7	2,047	1,295
Retained profit brought forward		16,738	15,443
Retained profit carried forward		18,785	16,738

The notes on pages 6 to 8 form an integral part of these financial statements.

Brookland Management Limited

**Balance sheet
as at 31 December 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	4		7,512		7,716
Current assets					
Cash at bank and in hand		11,823		9,538	
		<u>11,823</u>		<u>9,538</u>	
Creditors: amounts falling due within one year	5	<u>(535)</u>		<u>(501)</u>	
Net current assets			<u>11,288</u>		<u>9,037</u>
Total assets less current liabilities			<u>18,800</u>		<u>16,753</u>
Net assets			<u>18,800</u>		<u>16,753</u>
Capital and reserves					
Called up share capital	6		15		15
Profit and loss account	7		18,785		16,738
Shareholders' funds			<u>18,800</u>		<u>16,753</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Brookland Management Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 30 March 2010 and signed on its behalf by

David Moss
Director

John Ryan
Director

Registration number 02198573

The notes on pages 6 to 8 form an integral part of these financial statements.

Brookland Management Limited

Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	15% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	204	204
	<u>204</u>	<u>204</u>

Brookland Management Limited

**Notes to the financial statements
for the year ended 31 December 2009**

..... continued

4. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2009	7,500	1,359	8,859
At 31 December 2009	7,500	1,359	8,859
Depreciation			
At 1 January 2009	-	1,143	1,143
Charge for the year	-	204	204
At 31 December 2009	-	1,347	1,347
Net book values			
At 31 December 2009	7,500	12	7,512
At 31 December 2008	7,500	216	7,716
5. Creditors: amounts falling due within one year		2009	2008
		£	£
Trade creditors		116	116
Accruals and deferred income		419	385
		535	501
		535	501
6. Share capital		2009	2008
		£	£
Authorised			
15 Ordinary shares of £1 each		15	15
		15	15
Allotted, called up and fully paid			
15 Ordinary shares of £1 each		15	15
		15	15
		15	15
Equity Shares			
15 Ordinary shares of £1 each		15	15
		15	15
		15	15

Brookland Management Limited

**Notes to the financial statements
for the year ended 31 December 2009**

..... continued

7. Reserves	Profit and loss account £	Total £
At 1 January 2009	16,738	16,738
Profit for the year	2,047	2,047
At 31 December 2009	<u>18,785</u>	<u>18,785</u>

Brookland Management Limited

The following pages do not form part of the statutory accounts.

Brookland Management Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2009**

	2009		2008	
	£	£	£	£
Sales				
Service Charge		8,400		8,350
Other income		-		35
		<u>8,400</u>		<u>8,385</u>
Administrative expenses				
Insurance	1,684		1,583	
Light and heat	287		252	
Cleaning	1,485		1,495	
Repairs and renewals	712		1,282	
Gardening	1,498		1,887	
Accountancy	394		385	
General expenses	96		108	
Depreciation on fixtures, fittings and equipment	204		204	
		<u>6,360</u>		<u>7,196</u>
Operating profit	24%	<u>2,040</u>	14%	<u>1,189</u>
Other income and expenses				
Interest receivable				
Bank deposit interest	7		106	
		<u>7</u>		<u>106</u>
Net profit for the year		<u><u>2,047</u></u>		<u><u>1,295</u></u>