

**Registration number 2198573**

**Brookland Management Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 December 2007**

## **Brookland Management Limited**

### **Company information**

Directors	David Moss
Secretary	John Ryan
Company number	2198573
Accountants	Cleworth Beardsley Limited 107 - 109 Washway Road Sale Cheshire M33 7TY
Business address	14 Woodbourne Court Woodbourne Road Sale Cheshire M33 3TT
Bankers	The Royal Bank of Scotland 14 - 16 The Mall Sale M33 1XZ

# Brookland Management Limited

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**Brookland Management Limited**  
**Directors' report**  
**for the year ended 31 December 2007**

The directors present their report and the financial statements for the year ended 31 December 2007.

**Principal activity**

The principal activity of the company continued to be that of managing the flats known as Woodbourne Court, Sale.

**Directors**

The directors who served during the year are as stated below:

David Moss  
John Ryan

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

**John Ryan**  
**Secretary**

**Brookland Management Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Brookland Management Limited**

In accordance with the engagement letter dated 8 May 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Cleworth Beardsley Limited**  
**Chartered Accountants**

**107 - 109 Washway Road**  
**Sale**  
**Cheshire**  
**M33 7TY**

**Brookland Management Limited**

**Profit and loss account  
for the year ended 31 December 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	8,475	8,435
Administrative expenses		(6,795)	(5,644)
<b>Operating profit</b>	<b>3</b>	<u>1,680</u>	<u>2,791</u>
Other interest receivable and similar income		113	41
<b>Profit on ordinary activities before taxation</b>		1,793	2,832
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		<u>1,793</u>	<u>2,832</u>
<b>Profit for the year</b>	<b>7</b>	<u>1,793</u>	<u>2,832</u>
Retained profit brought forward		<u>13,650</u>	<u>10,818</u>
<b>Retained profit carried forward</b>		<u><u>15,443</u></u>	<u><u>13,650</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Brookland Management Limited**

**Balance sheet  
as at 31 December 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		7,920		8,124
<b>Current assets</b>					
Cash at bank and in hand		8,027		6,009	
		<u>8,027</u>		<u>6,009</u>	
<b>Creditors: amounts falling due within one year</b>	5	(489)		(468)	
<b>Net current assets</b>			<u>7,538</u>		<u>5,541</u>
<b>Net assets</b>			<u>15,458</u>		<u>13,665</u>
<b>Capital and reserves</b>					
Called up share capital	6		15		15
Profit and loss account	7		15,443		13,650
<b>Shareholders' funds</b>			<u>15,458</u>		<u>13,665</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Brookland Management Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on and signed on its behalf by

**David Moss**  
**Director**

**John Ryan**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

## Brookland Management Limited

### Notes to the financial statements for the year ended 31 December 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### 1.2. Turnover

Turnover represents the total invoice value, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	15% Straight Line

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating profit

Operating profit is stated after charging:

	2007	2006
	£	£
Depreciation and other amounts written off tangible assets	204	204

**Brookland Management Limited**

**Notes to the financial statements  
for the year ended 31 December 2007**

..... continued

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2007	7,500	1,359	8,859
At 31 December 2007	7,500	1,359	8,859
<b>Depreciation</b>			
At 1 January 2007	-	735	735
Charge for the year	-	204	204
At 31 December 2007	-	939	939
<b>Net book values</b>			
At 31 December 2007	7,500	420	7,920
At 31 December 2006	7,500	624	8,124
<b>5. Creditors: amounts falling due within one year</b>		<b>2007 £</b>	<b>2006 £</b>
Trade creditors		113	110
Accruals and deferred income		376	358
		489	468
<b>6. Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>			
15 Ordinary shares of £1 each		15	15
<b>Allotted, called up and fully paid</b>			
15 Ordinary shares of £1 each		15	15
<b>Equity Shares</b>			
15 Ordinary shares of £1 each		15	15

**Brookland Management Limited**

**Notes to the financial statements  
for the year ended 31 December 2007**

..... continued

<b>7. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2007</b>	13,650	13,650
Profit for the year	1,793	1,793
<b>At 31 December 2007</b>	<u>15,443</u>	<u>15,443</u>

**Brookland Management Limited**

**The following pages do not form part of the statutory accounts.**

## Brookland Management Limited

### Detailed trading and profit and loss account for the year ended 31 December 2007

	2007		2006	
	£	£	£	£
<b>Sales</b>				
Service Charge		8,450		8,400
Other income		25		35
		<u>8,475</u>		<u>8,435</u>
<b>Administrative expenses</b>	<u>6,795</u>		<u>5,644</u>	
		<u>(6,795)</u>		<u>(5,644)</u>
<b>Operating profit</b>	20%	1,680	33%	2,791
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	<u>113</u>		<u>41</u>	
		<u>113</u>		<u>41</u>
<b>Net profit for the year</b>		<u><u>1,793</u></u>		<u><u>2,832</u></u>

**Brookland Management Limited**

**Administrative expenses  
for the year ended 31 December 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Insurance	1,522	1,446
Light and heat	260	178
Cleaning	1,632	1,380
Repairs and renewals	771	392
Gardening	2,030	1,652
Printing, postage and stationery	-	4
Accountancy	376	358
General expenses	-	30
Depreciation on fixtures, fittings and equipment	204	204
	<u>6,795</u>	<u>5,644</u>